

**ORIGIN EVENTS LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**for the year ended 31 July 2012**

---

**ORIGIN EVENTS LIMITED**

---

**COMPANY INFORMATION**

---

<b>DIRECTORS</b>	R J Anderson A D Roy
<b>COMPANY SECRETARY</b>	R J Anderson
<b>COMPANY NUMBER</b>	5048518
<b>REGISTERED OFFICE</b>	Aquis House 49 - 51 Blagrave Street Berkshire RG1 1PL M3 2HP
<b>TRADING ADDRESS</b>	Union House Guildford Surrey GU2 5XH
<b>AUDITOR</b>	Crowe Clark Whitehill LLP Aquis House 49 - 51 Blagrave Street Reading Berkshire RG1 1PL

---

**ORIGIN EVENTS LIMITED**

---

**CONTENTS**

---

	Page
<b>Directors' report</b>	1 - 2
<b>Independent auditor's report</b>	3 - 4
<b>Profit and loss account</b>	5
<b>Balance sheet</b>	6
<b>Notes to the financial statements</b>	7 - 8

---

## ORIGIN EVENTS LIMITED

---

### DIRECTORS' REPORT for the year ended 31 July 2012

---

The directors present their report and the financial statements for the year ended 31 July 2012.

#### DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### PRINCIPAL ACTIVITIES

The principal activity of the company was previously hire of stage sound systems but now also includes bar and retail trade to the students of the University of Surrey.

#### DIRECTORS

The directors who served during the year were:

R J Anderson  
A D Roy

#### PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing its report and to establish that the company's auditor is aware of that information.

#### AUDITOR

---

**ORIGIN EVENTS LIMITED**

---

**DIRECTORS' REPORT**  
**for the year ended 31 July 2012**

---

The auditor, Crowe Clark Whitehill LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on \_\_\_\_\_ and signed on its behalf.

**R J Anderson**  
Director

---

## ORIGIN EVENTS LIMITED

---

### INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ORIGIN EVENTS LIMITED

---

We have audited the financial statements of Origin Events Limited for the year ended 31 July 2012, set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

#### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2012 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

---

ORIGIN EVENTS LIMITED

---

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ORIGIN EVENTS LIMITED

---

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' report.

Alastair Lyon (Senior statutory auditor)

for and on behalf of

**Crowe Clark Whitehill LLP**

Statutory Auditor

Aquis House  
49 - 51 Blagrove Street  
Reading  
Berkshire  
RG1 1PL  
Date:

---

ORIGIN EVENTS LIMITED

---

PROFIT AND LOSS ACCOUNT  
for the year ended 31 July 2012

---

	Note	2012 £	2011 £
<b>TURNOVER</b>	1	<b>1,420,763</b>	<b>44,813</b>
Cost of sales		<b>(463,435)</b>	-
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		<b>957,328</b>	<b>44,813</b>
Administrative expenses		<b>(713,102)</b>	<b>(2,097)</b>
Amounts payable under gift aid		<b>(244,226)</b>	<b>(42,716)</b>
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	6	-	-
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 8 form part of these financial statements.



---

**ORIGIN EVENTS LIMITED**  
**REGISTERED NUMBER : 5048518**

---

**BALANCE SHEET**  
**as at 31 July 2012**

---

	Note	£	2012 £	£	2011 £
<b>CURRENT ASSETS</b>					
Stocks		29,321		-	
Debtors	3	87,094		28,857	
Cash at bank and in hand		20,051		22,078	
		<u>136,466</u>		<u>50,935</u>	
<b>CREDITORS: amounts falling due within one year</b>	4	<u>(137,184)</u>		<u>(51,653)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(718)</u>		<u>(718)</u>
<b>NET LIABILITIES</b>			<u>(718)</u>		<u>(718)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account	6		(719)		(719)
<b>SHAREHOLDERS' DEFICIT</b>			<u>(718)</u>		<u>(718)</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

**R J Anderson**  
Director

The notes on pages 7 to 8 form part of these financial statements.

---

## ORIGIN EVENTS LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2012

---

#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has access to cash resources and has the continued support of its parent, the University of Surrey Students' Union. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

##### 1.2 CASH FLOW

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 2. PROFIT

During the year, no director received any emoluments (2011 - £NIL).

#### 3. DEBTORS

	2012 £	2011 £
Trade debtors	87,094	28,857

#### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	50,751	-
Amounts owed to group undertakings	65,131	42,716
Social security and other taxes	7	5,690
Other creditors	21,295	3,247
	<u>137,184</u>	<u>51,653</u>

---

ORIGIN EVENTS LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 July 2012

---

5. SHARE CAPITAL

	2012 £	2011 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
1 Ordinary share of £1	1	1
	<u>1</u>	<u>1</u>

6. RESERVES

	Profit and loss account £
At 1 August 2011 and 31 July 2012	(719)
	<u>(719)</u>

7. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption under Financial Reporting Standard 8, not to disclose transactions with related party undertakings which are wholly owned by the group.

8. CONTROLLING PARTY

In the opinion of the directors the controlling party of the company is The University of Surrey Student's Union, an incorporated association located in England, which controls 100% of the allotted share capital of the company.